



## ***Independent Auditor's Report***

To the Members of **BOOTES IMPEX TECH LIMITED**  
"Formerly known as" Bootes Impex Tech Private Limited

### **Report on the Audit of the Standalone Financial Statements**

#### Opinion

We have audited the Standalone financial statements of **BOOTES IMPEX TECH LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
  - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
  - g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared during the year by the company.
- vi. No Bonus Share have been declared during the year by the company.
- vii. During the financial year ended 31st March 2025, the Company has issued equity shares through preferential allotment in two tranches as follows:-  
2,13,169 equity shares of face value Rs 10 Issue on May 24 @Rs 167  
10,96,855 equity shares of face value Rs 10 Issue on August 24 @Rs1,000  
The allotments were made in accordance with the provisions of Section 62(1)(c) and Section 42 of the Companies Act, 2013, read with applicable rules under the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014.

- viii. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

**For KUMAR GAURAV &CO**  
**Chartered Accountants**  
**FRN: 018618C**

**Place:Gurgaon**  
**Date: 26/08/2025**  
**UDIN:25530748BMJUSS6020**

**Sd/-**  
**KUMAR GAURAV**  
**(Partner )**  
**Membership No. 530748**



## **Annexure 'A'**

### **The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.**

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to other entities.

(A) the aggregate amount during the year with respect to such loans or advances and guarantees or security to joint ventures and associates is Rs.10.96 Crores

(B) the aggregate amount during the year with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is Rs Nil

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans and advance in the nature of loan given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amounts for more than 90 days in respect of the loans granted to the parties.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.



- (iii) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.
- (iv) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (v) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vi)
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (viii)
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender.
  - (b) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
  - (c) According to the information and explanations given to us by the management.

- (d) the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (e) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (f) The Company hold investment in subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(e) is applicable.
- (ix) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has utilized funds raised by way of preferential allotment or private placement of shares for the purposes for which they were raised.
- (x) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.
- (xi) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiii) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable.
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable.

- (xiv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xv)
  - (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
  - (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
  - (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
  - (d) According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group.
- (xvi) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xvii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xviii) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xix) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of ongoing project the company has transferred unspent amount to a Special Account, within a period of 30 days from the end of the financial year in compliance with Sec.135(6) of the said Act.
- (xx) There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For KUMAR GAURAV &CO  
Chartered Accountants  
FRN: 018618C

Place:-Gurgaon  
Date:26/08/2025  
UDIN:25530748BMJUSS6020

Sd/-  
KUMAR GAURAV  
(Partner )

Membership No. 530748

## **Report on Internal Financial Controls with reference to financial statements**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of BOOTES IMPEX TECH LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements,

whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company,
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company.
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For KUMAR GAURAV &CO**  
**Chartered Accountants**  
**FRN: 018618C**

**Place:-Gurgaon**  
**Date: 26/08/2025**

**UDIN-25530748BMJUSS6020**

**Sd/-**  
**KUMAR GAURAV**  
**(Partner )**  
**Membership No. 530748**

**Bootes Impex Tech Limited**  
Formerly known as "BOOTES IMPEX TECH PRIVATE LIMITED  
CIN- U51909HR2021PLC093355  
Schedules forming part of the financial statements  
(All amounts in Lakhs)

**Note: 1 Company Overview**

Bootes Impex Tech Limited is an Indian clean-tech company founded in 2021 that specializes in designing and building Net-Zero energy buildings. They use innovative technologies like renewable energy integration, hydronic cooling systems, and zero liquid discharge to create sustainable infrastructure, including libraries, museums, and housing projects. The offers a 360-degree solution from design to operation, contributing to India's goal of a greener, more self-reliant future.

**Note: 2 Significant Accounting Policies**

**a) Basis of Preparation**

The financial statements of Bootes Impex Tech Limited ("the Company") have been prepared under the historical cost convention in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") and mandatory accounting standards issued by the Institute of Chartered Accountants of India ("ICAI") and the provisions of the Companies Act, 2013 as adopted consistently by the Company. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

**b) Going Concern**

The Company has continuing operational hence, the Board of Directors consider it appropriate to prepare these financial statements on the going concern basis.

**c) Use of Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Examples of such estimates include estimates for provision for doubtful debts, future obligations under employee retirement benefit plans and estimated useful life of fixed assets. Actual results could differ from these estimates.

The company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible but not probable obligation or a present obligation that may, but probably will not, entail an outflow of resources. When there is an obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



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(All amounts in Lakhs)

**d) Fixed Assets**

Fixed assets are stated at the cost. Cost is inclusive of freight, duties, taxes and other incidental expenses related to acquisition.

Fixed assets under construction, advance paid towards acquisition of fixed assets and cost of assets not put to use before year end, are shown as capital work in progress. Interest and finance charges incurred, if any, in relation to beneficiary assets, are allocated to them on installation.

**e) Depreciation**

Depreciation on fixed assets, except leasehold improvements, is provided on the written down value method in accordance with the rates prescribed in Part C of Schedule II to the Companies Act, 2013. Depreciation is charged on a pro-rata basis for assets purchased/transferred/sold during the year.

**f) Impairment**

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. An impairment loss is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

**g) Inventory**

Raw materials lying with company are valued at lower of cost or net realizable value. Cost includes all applicable expenses incurred in bringing goods to their present location and condition. The carrying value as stated in the balance sheet is net of provision for obsolescence.

**h) Debtors and Revenue**

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business and reflect the Company's unconditional right to consideration.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured

The Company recognizes revenue from construction contracts in accordance with the principles laid down under **Accounting Standard (AS) 7 - Construction Contracts**, as notified under the Companies (Accounting Standards) Rules, 2021.

Revenue from construction contracts is recognized using the **Percentage of Completion Method**, wherein the stage of completion is determined with reference to:

**Bootes Impex Tech Limited**  
Formerly known as "BOOTES IMPEX TECH PRIVATE LIMITED  
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(All amounts in Lakhs)

- a) The proportion of contract costs incurred for work performed up to the reporting date, relative to the estimated total contract costs.
- b) Certified work completed and or physical progress, where applicable.  
Revenue from services is recognized on accrual basis in accordance with the terms of services with the customers.

**i) Foreign Currency Transactions**

Foreign exchange transactions are recorded at the exchange rates prevailing at the date of transaction. Realized gains and losses on foreign exchange transactions during the year are recognized in the profit and loss account. Foreign currency assets and liabilities are translated at year-end rates and resultant gains/losses on foreign exchange translation are recognized in the profit and loss account

**j) Leases**

Operating leases

Lease payments under an operating lease are recognized as an expense in the profit and loss account on a straight-line basis over the lease term as and if applicable.

**k) Earnings Per Share**

In accordance with the Accounting Standard-20 (AS-20) "Earning per Share" issued by The Institute of Chartered Accountants of India, Basic & Diluted Earnings Per Share is computed using the number of shares outstanding during the period.

**l) Employee Retirement Benefits**

Contributions towards defined schemes such as Provident Fund, Scheme are charged as incurred on accrual basis.

**m) Taxation**

Income taxes are accrued in the same period the related revenue and expenses arise. The differences that result between the taxable profit and the profit as per the financial statements are identified and thereafter deferred tax assets or deferred tax liabilities are recorded as timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted regulations. Where there are unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only to the extent there is virtual certainty of realisation of such assets. In other situations, deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in future. Such assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

**Bootes Impex Tech Limited**  
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Schedules forming part of the financial statements  
(All amounts in Lakhs)

**NOTES TO THE ACCOUNTS**

**1. Contingent Liability**

Contingent liabilities represent possible obligations that arise from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

These are **not recognised as liabilities** in the financial statements because:

- a) The obligation is **not present** as of the reporting date, or
- b) The outflow of economic resources is **not probable**, or
- c) The amount of the obligation **cannot be reliably estimated**.

**2. Segment Reporting**

In the opinion of the management, there are no reportable segments as envisaged by the Accounting Standard - 17 on "Segment Reporting" issued by the ICAI. Accordingly, no disclosure for segment reporting has been made in the financial statements.

**3. Related party disclosures**

**a) Parties Where Control Exists:**

<b>Relation</b>	<b>Name</b>
Subsidiary Company	Bootes Cleantech Pvt Ltd.
Director	Deepak Kumar Rai
Director	Vishal Agarwal
Director	Manab Rakshit
Director's Interest ( Proprietorship Firm )	Pratibha Tours
Partnership Firm	Univastu Bootes infra LLP
Subsidiary Company	Bootes Cold Chain Pvt Ltd
Subsidiary Company	Netzewa Sustainable Solution Pvt Ltd
Director's Relative Interest	Museum & Expos Consultancy India Pvt Ltd
Subsidiary Company	Bootes Defence Pvt Ltd

**Key Management Personnel**

- 1) Mr Deepak Kumar Rai
- 2) Mr. Vishal Kumar
- 3) Mr. Manab Rakshit

**Bootes Impex Tech Limited**  
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**Schedules forming part of the financial statements**  
(All amounts in Lakhs)

**b) Details of Related Party Transactions:**

(Amount in Rs Lakhs .)

Particulars	2024-25	2023-24
<b>Transaction During The year</b>		
Unsecured Loan Received		
Unsecured Loan given		
Remuneration Paid		
Deepak Kumar Rai	72.00	24.00
Manab Rakshit	36.00	29.00
Vishal Agarwal	24.00	12.00
Total Remuneration	<b>132.00</b>	<b>65.00</b>
<b>Year end Balance</b>		
<b>Advance</b>		
Bootes Cold Chain Pvt Ltd	421.45	
Univastu Bootes Infra LLP	630.11	87.27
Bootes Cleantech Pvt Ltd	44.91	
Netzewa Sustainable Solutions Pvt Ltd		
Bootes Defence Pvt Ltd	0.99	
<b>Partibha Tours</b>		
Transaction During The year		
Service of Tour and Travels	45.50	7.45
<b>Netzewa Sustainable Solution Pvt Ltd</b>		
Transaction During The year		
Construction Service Provide	2664.59	
Loan Taken		
<b>Univastu Bootes Infra LLP</b>		
Transaction During The year		
Sale and Service	678.17	374.74
Purchase		
Unsecured Loan receive		
Unsecured Loan Given		
Year Loan balance	630.11	87.27

**4. Expenditure in Foreign Currency**

(Amount in Rs.lakhs)

Particulars	Year ended 31-Mar-2025	Year ended 31-Mar-2024
Purchase equipment	18.91	Nil

5. (a) In the opinion of the management, Current Assets and Loans and Advances are of the value stated, if realized in ordinary course of business and provision for all liabilities are adequate. However balances of debtors are subject to confirmation by them.
6. (a) Figures for the previous year have been regrouped and reclassified, wherever necessary to confirm to current year's classification.

(b) Figure have been rounded-off to the nearest rupee Lakhs

**Bootes Impex Tech Limited**  
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**Schedules forming part of the financial statements**  
(All amounts in Lakhs)

7. Salaries includes directors remuneration on account of salary F.Y 2024-25 Rs. Rs. 9,98,61,287/-  
F.Y 2023-24 Rs. 2,42,27,269

**8. Payments to Auditors:**

(Amount Rs In lakhs)

<b>Auditors Remuneration</b>	<b>2024-2025</b>	<b>2023-2024</b>
Audit Fees	3.50	1.90
Tax Audit Fees	0.50	0.30
<b>Total</b>	<b>4.00</b>	<b>2.20</b>

**9. Note on Applicability of Domestic Transfer Pricing :**

The services rendered—civil construction for warehouse infrastructure—constitute provision of services and fall within the ambit of domestic transfer pricing, assuming the counterparty is a related entity or qualifies under the specified deduction regime. During the month of March 2025, Netzewa Sustainable Solutions Private Limited Ltd. raised invoices amounting to ₹26,64,59,164 for civil construction services rendered in connection with the Rewari Warehouse Project. As per the provisions of Section 92BA of the Income Tax Act, 1961, read with Rule 10A to 10E, the transaction qualifies as a Specified Domestic Transaction (SDT) and is subject to Transfer Pricing Regulations.;

**10. Note on Preferential Allotment of Equity Shares During the Year**

During the financial year ended 31st March 2025 the Company has issued equity shares through **preferential allotment** in two tranches as follows:

- Issued On 8<sup>th</sup> May 2024 face value of share 10 issues@ 157 Premium 2,13,169 equity shares
- Issued On: 24<sup>th</sup> Aug 2024 face Value of share Rs 10 issue @990 Premium 10,96,855 equity shares

The allotments were made in accordance with the provisions of **Section 62(1)(c)** and **Section 42** of the Companies Act, 2013, read with applicable rules under the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014. The preferential allotments were duly approved by the Board of Directors and shareholders through requisite resolutions, and necessary filings have been made with the Registrar of Companies. The proceeds from the allotment have been utilized in line with the objects stated in the offer documents and board resolutions.

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**Schedules forming part of the financial statements**  
(All amounts in Lakhs)

**11. Social Responsibility (CSR) Contribution:-**

In accordance with the provisions of Section 135 of the Companies Act, 2013, the Company has adopted a formal CSR Policy outlining its commitment to social and environmental development.

For the financial year ended 31st March 2025, the Company has:

- Determined its CSR obligation at 2% of the average net profits of the preceding three financial years, calculated as per Section 198 of the Act.
- Identified eligible activities under Schedule VII of the Act, including as education, healthcare,
- Spent the prescribed amount through registered implementing agency or Section 8 company in line with the approved CSR policy.

Particulars	2024-25	2023-24
CSR Contribution Exp	43.43	7.95

**For Kumar Gaurav & Co**  
**Chartered Accountants**  
**FRN-018618C**

**For Bootes Impex Tech Ltd**

**Sd/-**  
**Kumar Gaurav**  
**M.No-530748**  
**Partner**  
**Dated:26/08/2025**  
**Place-Gurgaon**  
**UDIN-25530748BMJUSS6020**

**Sd/-**  
**Deepak Kumar Rai**  
**Managing Director**  
**DIN-06947059**

**Sd/-**  
**Manab Rakshit**  
**Director**  
**DIN-00325827**

**BOOTES IMPEX TECH LIMITED**  
**FORMERLY KNOWN AS BOOTES IMPEX TECH PRIVATE LIMITED**  
**CIN : U51909HR2021PLC093355**  
**Cash Flow Statement for the Year 2024-25**

(Amount in Rs lakhs)

PARTICULARS	Current Year 2024-25	Previous Year 2023-24
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before tax	5,332	1,141
Adjustment for:		
Add: Depreciation	49	17
Add: Interest & Finance Charges	18	1
Less: Interest Income	(217)	(2)
<b>Operating Profit before Working capital Changes</b>	<b>5,182</b>	<b>1,157</b>
Decrease (Increase) in Trade & Other Receivables	(6,555)	(1,356)
Decrease (Increase) in Other Receivables	(1,709)	(113)
Decrease (Increase) in Non Current Investment	(4)	
Decrease (Increase) in Stock In Trade	(43)	
Decrease (Increase) in Loan & Advance	(4,426)	(335)
Increase (Decrease) in Current Liabilities	5,902	221
Net Changes In Working Capital	(6,834)	(1,583)
Cash Generated From Operations	(1,652)	(426)
Taxes	1,436.84	9
<b>A: Net Cash Flow From Operating activities</b>	<b>(3,089)</b>	<b>(435)</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Fixed Assets		
Less: Purchase of Fixed Assets	(406)	(61)
Interest Received	217	2
<b>Net Cash Flow From Investing activities</b>	<b>(188)</b>	<b>(59)</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/ (Repayment) Of Share Capital	131.00	60
Increase/ (Repayment) Of Share Premium	11,193.54	936
Interest & Finance Charges	(18)	(1)
Increase/ (Repayment) Of Long Term Loan	109	30
Increase/ (Repayment) Of Short Term Loan	(52)	(74)
<b>Net Cash Flow From Financing activities</b>	<b>11,363</b>	<b>951</b>
<b>Net Increase /(Decrease) In cash &amp; Cash Equivalents</b>	<b>8,086</b>	<b>457</b>
Cash & Cash equivalents at the beginning of the Year	461	4
<b>Cash &amp; Cash equivalents at the end of the Year</b>	<b>8,547</b>	<b>461</b>

For Kumar Gaurav & Co.  
Firm Registration Number: 018618C  
Chartered Accountants

For and on behalf of the Board

Sd/-  
**Kumar Gaurav**  
Partner  
M No.: 530748  
UDIN- 25530748BMJUSR2657  
Place: Gurgaon  
Dated: 26/08/2025

Sd/-  
**(Deepak Kumar Rai)**  
Managing Director  
DIN : 06947059

Sd/-  
**(Manab Rakshit)**  
Director  
DIN : 00325827



BOOTES IMPEX TECH LIMITED  
FORMERLY KNOWN AS BOOTES IMPEX TECH PRIVATE LIMITED  
CIN : U51909HR2021PLC093355  
Balance Sheet as at March 31, 2025.

(Amount in Rs Lakhs)

PARTICULARS	Note No.	As at 31.03.2025	As at 31.03.2024
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
a) Share Capital	2	841.63	710.63
b) Reserves and Surplus	3	16,343.98	1,225.22
<b>Non-Current Liabilities</b>			
a) Long Term Borrowings	4	109.45	29.81
b) Deferred Tax Liabilities	5	-	-
c) Other Long Term Liabilities		-	-
d) Long Term Provision			
<b>Current Liabilities</b>			
a) Short Term Borrowings	6	0.45	52.42
b) Trade Payables	7		
Micro Enterprise and Small enterprise		139.42	
Other		3,644.74	388.38
c) Other Current Liabilities	8	365.50	37.49
d) Short-Term Provisions	9	2,497.49	319.44
<b>TOTAL</b>		<b>23,942.67</b>	<b>2,763.39</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	10	413.26	56.49
(ii) Intangible assets		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets Under Developments		-	-
Non-current Investments	11	2.09	1.49
Deferred tax Assets(Net)	5	4.15	1.24
Long Term Loans and Advance		-	-
Other Non-current assets		-	-
<b>Current Assets</b>			
a) Current Investment			
b) Inventories	12	42.89	
a) Trade Receivables	13	8,180.15	1,624.75
b) Cash and Cash Equivalents	14	8,547.28	460.96
c) Short Term Loans & Advances	15	4,929.24	503.62
d) Other Current Assets	16	1,823.59	114.85
<b>TOTAL</b>		<b>23,942.67</b>	<b>2,763.39</b>

Summary of significant accounting policies and 1 to 23  
The accompanying notes are an integral part of the financial statements.

For Kumar Gaurav & Co.  
Chartered Accountants  
FRN-018618C

For and on behalf of the Board  
BOOTES IMPEX TECH LIMITED

Sd/-  
CA Kumar Gaurav  
Partner  
M.No-530748  
Place-Gurgaon  
Dated: 26/08/2025  
UDIN-NO- 25530748BMJUSS6020

Sd/-  
(Deepak Kumar Rai)  
Managing Director  
DIN : 06947059

Sd/-  
(Manab Rakshit)  
Director  
DIN : 00325827

**BOOTES IMPEX TECH LIMITED**  
**FORMERLY KNOWN AS BOOTES IMPEX TECH PRIVATE LIMITED**  
**CIN : U51909HR2021PLC093355**  
**Statement of Profit and Loss for the Year Ended on March 31, 2025.**

(Amount in Rs Lakhs)

PARTICULARS	Note No.	For the Year Ended 31.03.2025	For the Year Ended 31.03.2025
<b>Revenue</b>			
Revenue from Operations	17	12,935.46	1,910.71
Other Income	18	1,357.54	289.63
<b>Total Revenue</b>		<b>14,293.00</b>	<b>2,200.35</b>
<b>Expenses</b>			
a) Cost of Material Consumed	19	6,696.76	527.79
b) Personnel and Employee Benefit Expenses	20	1,080.16	326.14
c) Finance Costs	21	18.43	1.34
d) Depreciation & Amortization Expense	10	48.91	16.76
e) Other Expenses	22	1,116.63	187.31
<b>Total Expenses</b>		<b>8,960.88</b>	<b>1,059.34</b>
<b>Profit before Exceptional, Extraordinary items &amp; Taxation</b>		<b>5,332.12</b>	<b>1,141.01</b>
Exceptional Items		-	-
<b>Profit Before Extraordinary Items &amp; Taxation</b>		<b>5,332.12</b>	<b>1,141.01</b>
Extra Ordinary Items		-	-
<b>Profit Before Taxation</b>		<b>5,332.12</b>	<b>1,141.01</b>
<b>Tax Expense:</b>			
Current Tax		1,409.84	240.82
Deferred Tax Charge / (Credit)		2.94	1.22
<b>Profit After Taxation</b>		<b>3,925.22</b>	<b>901.40</b>
<b>Profit/(Loss) for the Year from Continuing Operations</b>		<b>3,925.22</b>	<b>901.40</b>
Profit / (Loss) from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
<b>Profit/(Loss) from Discontinuing Operations (After Tax)</b>		<b>-</b>	<b>-</b>
<b>Profit for the Year ended</b>		<b>3,925.22</b>	<b>901.40</b>
Earnings per equity share:			
(1) Basic		55.24	12.68
(2) Diluted		55.24	12.68
<b>Weighted Average Number of Equity Shares used in calculating earning per share</b>			
(1) Basic		49.98	12.68
(2) Diluted		49.98	12.68
<b>Summary of significant accounting policies and Notes on Financial Statements</b>	<b>1 to 23</b>		
This is the Profit and Loss Account referred to in our report of even date.			
For Kumar Gaurav & Co. Chartered Accountants FRN-018618C	For and on behalf of the Board BOOTES IMPEX TECH LIMITED		
Sd/- CA Kumar Gaurav Partner M.No-530748 Place-Gurgaon Dated: 26/08/2025 UDIN-NO- 25530748BMJUSS6020	Sd/- (Deepak Kumar Rai) Managing Director DIN : 06947059	Sd/- (Manab Rakshit) Director DIN : 00325827	

BOOTES IMPEX TECH LIMITED  
FORMERLY KNOWN AS BOOTES IMPEX TECH PRIVATE LIMITED  
CIN : U51909HR2021PLC093355  
Notes to the Accounts for the Year Ended March 31, 2025.

## 2. SHARE CAPITAL

(Amount In Rs/Number)

Particulars	As at March 2025		As at March 2024	
	Number of Shares	Amounts Rs	Number of Shares	Amounts Rs
<b>Authorised</b>				
Equity Share Capital				
Equity Shares of Rs. 10/- each	1,45,00,000	14,50,00,000	1,45,00,000	14,50,00,000
Preference share of rs 10/- each	1,25,00,000	12,50,00,000	1,25,00,000	12,50,00,000
<b>Issued, Subscribed and Paid up</b>				
Equity Shares of Rs. 10/- each	84,16,343	8,41,63,430	71,06,319	7,10,63,190
<b>Total</b>	<b>84,16,343</b>	<b>8,41,63,430</b>	<b>71,06,319</b>	<b>7,10,63,190</b>

a) The reconciliation of the number of shares outstanding and the amount of share capital as at March 31,2025 as below:

(Amount In Rs/Number)

Particulars	Current Year		Previous Year	
	2025		2024	
	No of Shares	Amounts	No. of Shares	Amounts
<b>Equity Share</b>				
Balance as at the beginning of the year	71,06,319	7,10,63,190	10,000	1,00,000
Shares issued during the year	13,10,024	1,31,00,240	70,96,319	7,09,63,190
Balance as at the end of the year	84,16,343	8,41,63,430	71,06,319	7,10,63,190
<b>Total</b>	<b>84,16,343</b>	<b>8,41,63,430</b>	<b>71,06,319</b>	<b>7,10,63,190</b>

b) Number of Shares held by each shareholder having more than 5% shares:

Particulars	Current Year		Previous Year	
	No of shares	% Holding	No of shares	% Holding
<b>Equity</b>				
Deepak Kumar Rai	52,21,593	62.04%	56,26,593	79.18%
	52,21,593	62.04%	10,000	79.18%

c) Shareholding of Promoters as at End of The Year

(Amount In Rs/Number)

Class of equity Shraes	Promoter's Name	Nos. of shares at the beginning of the year	Change during the year	Nos. of shares at the end of the year	% of total shares	% change during the year
Fully paid-up equity shares of Rs. 10 each	Deepak Kumar Rai	56,26,593	(4,05,000)	52,21,593	62.04%	-7.76%

d) Shareholding of Promoters As at March 31 March 2024

(Amount In Rs/Number)

Class of equity Shraes	Promoter's Name	Nos. of shares at the beginning of the year	Change during the year	Nos. of shares at the end of the year	% of total shares	% change during the year
Fully paid-up equity shares of Rs. 10 each	Deepak Kumar Rai	9,500	56,17,093	56,26,593	79.18%	99.83%

c) The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. Equity Shareholders are eligible to dividend proposed by the Board of Directors as approved by Shareholders in the ensuing Annual General Meeting.

d) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**BOOTES IMPEX TECH LIMITED**  
**FORMERLY KNOWN AS BOOTES IMPEX TECH PRIVATE LIMITED**  
**CIN : U51909HR2021PLC093355**  
**Notes to the Accounts for the Year Ended March 31, 2025.**

*(Amount in Rs Lakhs)*

<b>Note 3.</b>	<b>Current Year 2024-25</b>	<b>Previous Year 2023-24</b>
<b>Reserves and Surplus</b>		
Reserves:		
General Reserve	-	650
Capital Reserves	-	-
Security Premium	12,129.76	936
Less Bonus Share Issue		(650)
	<u>12,129.76</u>	<u>936.22</u>
 Surplus		
Opening Balance as on 1st April	289.00	37.60
Add: Profit / (Loss) for the Year	3,925.22	901.40
 Less: Transfer to Free Reserve	-	650.00
<b>Sub Total</b>	<u><b>4,214.22</b></u>	<u><b>289.00</b></u>
 <b>Grand Total</b>	<u><b>16,343.98</b></u>	<u><b>1,225.22</b></u>

**Note 4 Long Term Borrowing**

*(Amount in Rs Lakhs)*

<b>Particulars</b>	<b>Current Year 2024-25</b>	<b>Previous Year 2023-24</b>
<b>Car Loan</b>	109.45	0.30
 <b>TOTAL</b>	<u><b>109.45</b></u>	<u><b>0.30</b></u>

**NOTE 5 - Deferred Tax**

*(Amount in Rs Lakhs)*

<b>Particulars</b>	<b>Current Year 2024-25</b>	<b>Previous Year 2023-24</b>
Closing WDV as per Income Tax Act	283.53	61.25
Closing WDV as per company Act	267.56	56.49
<b>DTA</b>	<b>15.98</b>	<b>4.76</b>
DTA Transfr To Balance Sheet	4.15	1.24
Opening DTA	1.22	19.46
Closing DTA Charge to Pl	2.94	1.22

BOOTES IMPEX TECH LIMITED  
FORMERLY KNOWN AS BOOTES IMPEX TECH PRIVATE LIMITED  
CIN : U51909HR2021PLC093355  
Notes to the Accounts for the Year Ended March 31, 2025.

**NOTE 6 - SHORT-TERM BORROWINGS**

Particulars	(Amount in Rs lakhs)	
	Current Year 2024-25	Previous Year 2023-24
<b>(A) Secured</b>		
Current Maturity For Long term due(Car Loan)	-	5.22
Bank OD	0.45	-
<b>Secured Loans</b>	<b>0.45</b>	<b>5.22</b>
<b>(B) Unsecured</b>		
(a) Loans and advances from Directors	-	47.20
(b) Bootes ColdChain Pvt Private Limited	-	-
<b>Unsecured Loans</b>	<b>-</b>	<b>47.20</b>
<b>Total</b>	<b>0.45</b>	<b>52.42</b>

**NOTE 7 - TRADE PAYABLES**

Particulars	(Amount in Rs Lakhs)	
	Current Year 2024-25	Previous Year 2023-24
(A) Total outstanding dues of micro enterprises and small enterprises	139.42	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,644.74	388.38
<b>Total</b>	<b>3,784.16</b>	<b>388.38</b>

**(a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006**

Particulars	(Amount in Rs Lakhs)	
	Current Year 2024-25	Previous Year 2023-24
	Rs.	Rs.
(A)(i) Principal amount remaining unpaid	139.42	-
(A)(ii) Interest amount remaining unpaid	-	-
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act,	-	-
(C) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed	-	-
(D) Interest accrued and remaining unpaid	-	-
(E) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are	-	-
<b>Total</b>	<b>139.42</b>	<b>-</b>

**Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2025**

Particulars	(Amount in Rs Lakhs)					
	Current Year 2024-25					
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	more than 3 year	Total
(i) Undisputed dues - MSME	-	139.42	-	-	-	139.42
(ii) Undisputed dues - Others	-	3,644.74	-	-	-	3,644.74
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>3,784.16</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,784.16</b>

**Ageing for trade payables from the due date of payment for each of the category as at 31st March, 2024**

Particulars	(Amount in Rs Lakhs)					
	Previous Year 2023-24					
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	more than 3 year	Total
(i) Undisputed dues - MSME	-	-	-	-	-	-
(ii) Undisputed dues - Others	-	388.38	-	-	-	388.38
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>388.38</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>388.38</b>

Particulars	(Amount in Rs Lakhs)					
	Previous Year 2023-24					
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	more than 3 year	Total
Unbilled Dues	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**BOOTES IMPEX TECH LIMITED**  
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**Notes to the Accounts for the Year Ended March 31, 2025.**

(Amount in Rs Lakhs)		
Note 8.	Current Year	Previous Year
	2024-25	2023-24
<b>Other Current Liabilities</b>		
Salary Payable	137.38	35.52
Audit Fees Payable	4.41	1.96
Advance from Customers	148.46	-
Expense Payable	-	-
Employee Imprest	-	-
Corporate Card Payable	75.25	-
	<b>365.50</b>	<b>37.49</b>

(Amount in Rs Lakhs)		
Note 9.	Current Year	Previous Year
	2024-25	2023-24
<b>Short Term Provisions</b>		
GST Payable	946.87	66.07
TDS Payable	90.25	11.43
Provision for Income tax	1,409.84	240.82
PF Payable	7.11	1.13
Provision for CSR	43.43	-
	<b>2,497.49</b>	<b>319.44</b>

(Amount in Rs Lakhs)		
Note 11. Non Current Investment		
Particulars	Current Year	Previous Year
	2024-25	2023-24
Investment in Univastu Bootes LLP	0.49	0.49
Investment In Bootes Cleantech Private Limited	0.10	1.00
Investment In Bootes Coldchain Private Limited	0.51	-
Investment In Bootes Defence Private Limited	0.99	-
Total	<b>2.09</b>	<b>1.49</b>

(Amount in Rs Lakhs)		
Note 12. Inventory		
Particulars	Current Year	Previous Year
	2024-25	2023-24
a) Inventories	42.89	-
	<b>42.89</b>	<b>-</b>

**BOOTES IMPEX TECH LIMITED**  
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**Notes to the Accounts for the Year Ended March 31, 2025.**

**Note 13 TRADE RECEIVABLES**

(Amount in Rs lakhs)

Particulars	(Amount in Rs lakhs)	
	Current Year 2024-25	Previous Year 2023-24
<b>Trade Receivables</b>		
Secured - Considered Good		
a) Less than six months	-	-
b) More than six months	-	-
Unsecured - Considered Good		
a) Less than six months	7,829.51	1,624.75
b) More than six months	350.64	-
Unsecured - Considered Doubtful		
a) Less than six months	-	-
b) More than six months	-	-
Less : Provision for Bad and Doubtful Debts	-	-
<b>Total</b>	<b>8,180.15</b>	<b>1,624.75</b>

**Trade Receivables Aging Schedule March 2025**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade Receivables						
- Considered Good	7,829.51		350.64	-	-	8,180.15
- Considered Doubtful	-	-	-	-	-	-
(i) Disputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>7,829.51</b>	<b>-</b>	<b>350.64</b>	<b>-</b>	<b>-</b>	<b>8,180.15</b>

**Trade Receivables Aging Schedule March 2024**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade Receivables						
- Considered Good	1,624.75		-	-	-	1,624.75
- Considered Doubtful	-	-	-	-	-	-
(i) Disputed Trade Receivables						
- Considered Good	-	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>1,624.75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,624.75</b>



**BOOTES IMPEX TECH LIMITED****FORMERLY KNOWN AS BOOTES IMPEX TECH PRIVATE LIMITED**

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**Notes to Financial Statement for the year ended 31st March, 2025****10. Property, Plant and Equipment :****(Amount in Rs**

Description	Gross Block				Depreciation/Amortization				Net Block	
	AS at 01.04.2024	Addition	Deduction/ Adjustment	As at 31.03.2025	AS at 01.04.2024	For the year	Deduction/ Adjustment	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024
<b>A. Tangible Assets:</b>										
Computer	14.305	27.1038142	-	41.41	8.30	9.22	-	17.52	23.89	6.00
Furniture	1.627	44.61	-	46.24	0.44	1.04	-	1.47	44.77	1.19
Office Equipment's	10.548	23.84	-	34.39	4.51	7.42		11.93	22.46	6.04
Vehicle	49.848	158.66		208.50	7.51	29.85		37.35	171.15	42.34
Jhasi Exbition Building Wip		145.70		145.70	-	-		-	145.70	
Pm		3.28		3.28	-	0.13		0.13	3.14	
<b>B Intangible Assets</b>	-		-	-	-			-	-	-
Software	3.533	2.48		6.01	2.62	1.25		3.87	2.14	0.92
<b>Grand Total</b>	<b>79.86</b>	<b>405.68</b>	<b>-</b>	<b>485.54</b>	<b>23.37</b>	<b>48.91</b>	<b>-</b>	<b>72.28</b>	<b>413.26</b>	<b>56.49</b>
<b>Previous Year</b>	<b>19.04</b>	<b>60.82</b>	<b>-</b>	<b>79.86</b>	<b>6.61</b>	<b>16.76</b>	<b>-</b>	<b>23.37</b>	<b>56.49</b>	<b>12.43</b>

**BOOTES IMPEX TECH LIMITED**  
**FORMERLY KNOWN AS BOOTES IMPEX TECH PRIVATE LIMITED**  
**CIN : U51909HR2021PLC093355**  
**Notes to the Acccounts for the Year Ended March 31, 2025.**

**NOTE 14.** (Amount in Rs Lakhs)

Particulars	Current Year 2024-25	Previous Year 2023-24
<b>Cash and Cash Equivalents</b>		
Balances with Banks in current accounts	4,354.63	198.15
Cash In hand	6.15	9.80
Fixed Deposit	4,186.49	253.00
	<b>8,547.28</b>	<b>460.96</b>

**Note 15. Short term Loans and Advances** (Amount Rs in Lakhs)

Particulars	Current Year 2024-25	Previous Year 2023-24
<b>Other Loans and Advances</b>		
a) Staff Imprest	4.06	2.59
b) Security Deposit	850.56	41.30
c)Advance to Vendors	2,321.61	9.86
f)Advance to Subsidiary Company and JVS	1,753.01	449.87
<b>Total</b>	<b>4,929.24</b>	<b>503.62</b>

(Amount in Rs Lakhs)

<b>Note 16.</b>	Current Year 2024-25	Previous Year 2023-24
<b>Other Current Assets</b>		
TDS & TCS Receivables	72.66	12.10
Advance Tax	1,250.00	100.00
Customer Duty paid	0.18	0.18
Retention money	469.75	-
Prepaid Expense	30.99	2.57
	<b>1,823.59</b>	<b>114.85</b>

**BOOTES IMPEX TECH LIMITED**  
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**CIN : U51909HR2021PLC093355**  
**Notes to the Accounts for the Year Ended March 31, 2025.**

	(Amount in Rs Lakhs)	
	Current Year	Previous Year
	2024-25	2023-24
<b>Note 17.</b>		
<b>Revenue from Operations</b>		
Receipts From Sales and Services	12,935.46	1,910.71
	<b>12,935.46</b>	<b>1,910.71</b>

	(Amount in Rs Lakhs)	
	Current Year	Previous Year
	2024-25	2023-24
<b>Note 18.</b>		
<b>Other Income</b>		
Forex Exchange Gain	9.16	-
Written Off	0.47	0.33
Discount on Purchase	0.02	-
Interest on Fixed Deposit	217.47	1.76
Misc Income	1.44	0.66
Profit From Partnership firm	496.39	286.89
Reimbursement - Projects	631.15	-
Scrap Sale	1.44	-
	<b>1,357.54</b>	<b>289.63</b>

	(Amount in Rs Lakhs)	
	Current Year	Previous Year
	2024-25	2023-24
<b>Note 18.</b>		
<b>Cost of Material Consumed</b>		
Purchase of consumable Material	1,292.19	127.70
Freight	7.64	1.50
Transportation	0.85	-
Composite Work Contract	4,926.07	-
Civil Consumables	3.31	-
Custom Clearance charge	3.20	-
Labour Charge	133.05	4.99
Equipment Installation and hiring Charge	4.41	-
Equipment Hiring Charge	6.49	-
Design Consultancy Expense	19.27	111.27
Technical & Support Service	343.18	282.33
Less closing stock	42.89	-
	<b>6,696.76</b>	<b>527.79</b>

	(Amount in Rs Lakhs)	
	Current Year	Previous Year
	2024-25	2023-24
<b>Note 20.</b>		
<b>Personnel and Employee Benefit Expenses</b>		
Director Remuneration	132.00	65.00
Salary	866.61	235.77
Staff Welfare Expenses	41.13	9.95
Bonus	17.07	10.26
Provident Fund Expense	23.35	5.15
	<b>1,080.16</b>	<b>326.14</b>

	Current Year	Previous Year
	2024-25	2023-24
<b>Note 21.</b>		
<b>Finance Costs</b>		
Interest Expense	2.66	-
BG Charge	10.00	-
Loan Processing Charge	0.88	-
Interest on Car loan	4.89	1.34
	<b>18.43</b>	<b>1.34</b>

**BOOTES IMPEX TECH LIMITED**  
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**CIN : U51909HR2021PLC093355**  
**Notes to the Accounts for the Year Ended March 31, 2025.**

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BOOTES IMPEX TECH LIMITED  
FORMERLY KNOWN AS BOOTES IMPEX TECH PRIVATE LIMITED  
CIN : U51909HR2021PLC093355  
Notes to the Accounts for the Year Ended March 31, 2025.  
Note: 23  
Ratio as per the schedule III requirements

(Amount In Rs Lakhs)							
Particulars	Numerator	Denominator	As at March 31, 2025	Numerator	Denominator	As at March 31, 2024	Variance
(a) Current Ratio Figures for the Year ended Reason for Variance : Due to Decrease in credit Facility	Current Assets 23,523.16	Current Liabilities 6,647.15	Ratio 3.54	Current Assets 2,704.18	Current Liabilities 745.31	Ratio 3.63	Variance -2.46%
(b) Debt-Equity Ratio Figures for the Year ended Reason for Variance : Due to increase in outside debt .	Total Debt 109.90	Share Holders Fund 17,185.62	Ratio 0.006	Total Debt 82.23	Share Holders Fund 1,935.86	Ratio 0.042	Variance -84.94%
(c) Debt Service Coverage Ratio  Figures for the Year ended Reason for Variance : Due to reduced debt obligations, enhancing repayment capacity.	Earning for debt service 5,399.45	Total Debt 109.90	Ratio 49.13	Earning for debt service 1,159.11	Total Debt 82.23	Ratio 14.10	Variance 248.52%
(d) Return on Equity Ratio Figures for the Year ended Reason for Variance : Due to increase in profit	Profit after tax for the year 3,925.22	Average Equity 841.63	Ratio 466.38%	Profit after tax for the year 901.40	Average Equity 710.63	Ratio 126.85%	Variance 267.68%
(e) Inventory turnover ratio Figures for the Year ended Reason for Variance : Negligible -Not Applicable	Avg. Inventory 42.89	Sales 12,935.46	Ratio 0.00	Avg. Inventory -	Sales 1,910.71	Ratio -	Variance N/A
(f) Trade Receivables turnover ratio Figures for the Year ended Reason for Variance : Due to increase in credit Sales,	Trade Receivable 8,180.15	Sales 12,935.46	Ratio 0.63	Trade Receivable 1,624.75	Sales 1,910.71	Ratio 0.85	Variance -25.63%
(g) Trade payables turnover ratio Figures for the Year ended Reason for Variance : .Due to Extended credit Period Term	Trade Payable 3,784.16	Total Purchase 6,696.76	Ratio 0.57	Avg. Trade Payable 388.38	Total Purchase 527.79	Ratio 0.74	Variance -23.21%
(h) Net capital turnover ratio Figures for the Year ended Reason for Variance : Due to decrease in Net working capital component.	Net Sales 12,935.46	Net working capital 16,876.00	Ratio 0.77	Net Sales 1,910.71	Net working capital 1,958.86	Ratio 0.98	Variance -21.42%
(i) Net profit ratio Figures for the Year ended Reason for Variance : Due to EPS Business Vs Conculancy income ,	Profit after Tax 3,925.22	Total Sales 12,935.46	Ratio 30.34%	Profit after Tax 901.40	Total Sales 1,910.71	Ratio 47.18%	Variance -35.68%
(j) Return on Capital employed Figures for the Year ended Reason for Variance : Due to infuse of Shareholding fund	EBIT 5,350.55	Capital Employed 17,185.62	Ratio 0.31	EBIT 1,142.35	Capital Employed 1,935.86	Ratio 0.59	Variance -47.24%